

Worth Up Alliance "Dream Capital" Entrepreneurial Grant Program Terms and Conditions

- 1. <u>Grant</u>. The Beauty Changes Lives and Worth Up Alliance "Dream Capital" Entrepreneurial Grant Program is a financial grant funded by the Worth Up Alliance (the "sponsor") to provide financial assistance to licensed beauty professionals have begun the process of starting a new startup and need capital to start the business. This Program is administered by Beauty Changes Lives (the "Administrator"), a non-profit corporation designed to raise awareness of how careers in the Industry transform lives both personally and professionally.
- 2. <u>Eligibility</u>. This Grant Program is open to all legal residents of the United States who (i) are members of the Entrepreneurs Circle, a complimentary subscription program designed to support new and emerging businesses; (ii) hold a valid license in cosmetology, barbering, nail technology, esthetics or massage therapy; (iii) are opening a new business and have proof of new business with bank statements, articles of incorporation and/or Federal Employee Identification Number or Federal Tax ID number (EIN); (iv) have completed and submitted the grant application. This Program is not open to (i) individuals who were previously approved for any Grant offered by the Administrator, including pursuant to this Grant Program, or (ii) employees of the Sponsor or the Administrator or members of the Grant Committee, or their immediate families.

3. Payment of Grant.

- A. Payment of Award. A check in the amount up to \$5,000 \$10,000 (depending on the grant amount) will be paid directly to the Recipient, the Award will be paid in one (1) installment, subject to the requirements of Section 5 below. The grant can be dispersed via a check in the mail or electronically through an ACH.
- 4. Recipient Requirements: The Recipient must meet all eligibility requirements listed in the application above and shall be required to execute an Affidavit of Eligibility, Release of Liability and Grant Acceptance Form within thirty (30) days of notification of winning the Grant and must open the new business within six months of receiving the grant. If the Recipient fails to do so, the Grant will be forfeited. Grant applications must be complete and accurate to the best of applicant's knowledge and belief. If incorrect information is provided to the Administrator in the application materials, approval of the Grant may be rejected. Failure or refusal to comply with any of the terms and conditions of this Grant Program may result in disqualification and the selection of an alternate recipient. If Recipient is not licensed in the United States at the time of submission of its application, then any Award granted to such a Recipient shall be void.
- 5. <u>Application</u>: Application forms and instructions for completion are available on the Administrator Website by clicking the "Dream Capital by Worth Up Alliance Entrepreneurial Grant" button.

Applicants must provide all requested information to be considered. In addition to the application form, applicants must submit a three-minute maximum, public YouTube video as more fully described in the application instructions. Online applications will be deemed made by the authorized account holder of the e-mail address. Incomplete applications, multiple applications, automated applications, and computer-aided or computer-generated script applications are void and ineligible. Once an application has been submitted, it is final and may not be changed, altered, revised, or modified. By applying for a Grant, the applicant agrees that it has read, understands, and accepts the terms and conditions of this Program.

- 6. <u>Deadline for Submission</u>. The current grant application deadline dates are posted on the Administrator Website. Deadline dates for future opportunities, if any, will be posted on the Administrator Website, from time to time. The deadline time for submission is 11:59:59 p.m. Pacific Standard Time ("PST") on the respective deadline date. Administrator's computer system shall act as the official clock of this Grant. Grant application deadlines and Grant recipient announcement dates are subject to change.
- 7. Selection of Grant Recipients. The selection of Recipients will be made from eligible and complete applications (see preceding paragraphs) received within the appropriate application period, which shall begin on the day as provided on the Administrator Website, from time to time, and end with the closing date of the current application period. The Administrator will appoint a point system to determine the Recipients. The determination process may take up to thirty (30) business days following the applicable deadline. The Administrator reserves the right to use another means to determine the Grant recipient(s), such as random selection. All Recipient decisions are final.
- 8. Miscellaneous. Limit one entry per person, per application period. The Administrator is not responsible for lost or misdirected entries. The Administrator and the Sponsor reserve the right to photograph and/or make a recording of the Recipient and to use said reproductions of the Recipient's physical likeness and/or recordings. Acceptance of the Award by the Recipient constitutes permission to use the Recipient's name, likeness, application, and personal history with no further payment in connection with publicity efforts regarding the Administrator, the Sponsors, and/or this Grant Program. Any and all applicable federal, state, and local tax liabilities are the sole responsibility of the Recipient. The Recipient must provide its social security number or taxpayer identification number for tax reporting and verification of application purposes. Monies granted pursuant to this Grant Program are not transferable or assignable. The names of past recipients may be obtained by sending a stamped, self-addressed envelope marked "Worth Up Alliance Grant Program Past Recipient List" to Beauty Changes Lives, PO BOX 7174 Rancho Santa Fe, CA 92067 Attn: Marketing.
- 9. <u>Interpretation of Rules/Provisions</u>. The Administrator is the sole interpreter of the terms and conditions of this Grant Program. By participating, each applicant agrees to be bound by the terms and conditions of this Grant Program and that the decisions of the Administrator are final. All entries become the property of the Administrator and will not be returned.
- 10. <u>General Conditions</u>. This Grant Program and any Awards are subject to all federal, state, and local laws and regulations and are void where prohibited or restricted by law. The Administrator's failure to enforce any term of this Grant Program shall not constitute a waiver of that provision.

The Administrator reserves the right, at its sole discretion, to disqualify any individual it finds to be attempting to tamper with or undermine the entry process and/or the legitimate operation of the Grant Program; to violate the terms and conditions of this Grant Program; or to act in a disruptive manner or with the intent to annoy, abuse, threaten, or harass any other person with respect to the Grant Program. The Administrator may, in its sole discretion, void any suspect entries. The Administrator may modify the Grant Program or suspend the Grant Program to address any impairment, and then resume the Grant Program in a manner that best conforms to the spirit of this Grant Program. The Administrator has the right to terminate the Grant Program at any time and without notice, however, the Administrator will still fulfill all Awards which have not been applied to a Selected Recipient and are within the six (6) months of notification of winning period.

- 11. Internet Conditions. Neither the Administrator nor the Sponsor shall be responsible for any entries in this Grant Program that are not properly entered due to data corruption or otherwise not received correctly, or for any problems or technical malfunction of any telephone network or lines, computer on-line systems, servers or providers, computer equipment, software, failure of e-mail, or on account of technical problems or traffic congestion on the internet or at any website or combination thereof, including injury or damage to applicant's computer related to or resulting from participating in this Grant Program. Neither the Administrator nor the Sponsor shall be responsible for any lost, misdirected, or late entries into this Grant Program. The Administrator reserves the right to cancel, terminate, modify, or suspend the Grant Program in the event that the Grant Program is not capable of running as planned, including because of infection by computer virus, bugs, tampering, unauthorized intervention, fraud, technical failures or any other causes beyond the control of the Administrator which corrupts or affects the administration, security, fairness, integrity or proper conduct of the Grant Program.
- 12. RELEASE AND LIMITATIONS OF LIABILITY. BY PARTICIPATING IN THIS GRANT, APPLICANTS AGREE THAT SPONSOR, ADMINISTRATOR, AND THEIR PARENTS, AFFILIATES, SUBSIDIARIES, REPRESENTATIVES, CONSULTANTS, CONTRACTORS, LEGAL COUNSEL, ADVERTISING, PUBLIC RELATIONS, PROMOTIONAL, FULFILLMENT AND MARKETING, WEB SITE PROVIDERS, WEB MASTERS AND THEIR RESPECTIVE OFFICERS, DIRECTORS, EMPLOYEES, REPRESENTATIVES, AND AGENTS (THE "RELEASED ENTITIES"), WILL HAVE NO LIABILITY WHATSOEVER FOR, AND SHALL BE HELD HARMLESS BY APPLICANTS AGAINST, ANY LIABILITY FOR ANY INJURIES. LOSSES OR DAMAGES OF ANY KIND TO PERSONS, INCLUDING PERSONAL INJURY OR DEATH, OR PROPERTY RESULTING IN WHOLE OR IN PART. DIRECTLY OR INDIRECTLY, FROM ACCEPTANCE, POSSESSION, MISUSE, OR USE OF THE AWARD, ENTRY, OR PARTICIPATION IN THIS PROGRAM OR IN ANY RELATED ACTIVITY, OR ANY CLAIMS BASED ON PUBLICITY RIGHTS, DEFAMATION OR INVASION OF PRIVACY. THE RELEASED ENTITIES ARE NOT RESPONSIBLE IF ANY AWARD CANNOT BE AWARDED DUE TO ACTS OF GOD, ACTS OF WAR, NATURAL DISASTERS, WEATHER, BANKRUPTCY OR TERRORISM. BY PARTICIPATING IN THIS PROGRAM, EACH APPLICANT AGREES THAT THE RELEASED ENTITIES WILL NOT BE RESPONSIBLE OR LIABLE FOR ANY INJURIES, DAMAGES, OR LOSSES OF ANY KIND, INCLUDING DIRECT, INDIRECT. INCIDENTAL, CONSEQUENTIAL, OR PUNITIVE DAMAGES TO PERSONS, INCLUDING DEATH, OR TO PROPERTY ARISING OUT OF ACCESS TO AND USE OF THE ADMINISTRATOR WEBSITE OR THE DOWNLOADING FROM AND/OR PRINTING MATERIAL DOWNLOADED FROM THE ADMINISTRATOR WEBSITE. EVERYTHING REGARDING THIS PROGRAM, INCLUDING THE ADMINISTRATOR WEBSITE AND THE AWARD, ARE PROVIDED "AS IS" WITHOUT WARRANTY OF ANY KIND, EITHER EXPRESS OR IMPLIED.

- 13. REPRESENTATIONS AND WARRANTIES/INDEMNIFICATION. Each applicant who enters this Grant Program represents and warrants to the Administrator and Sponsor as follows: (i) the application, including the video submission is the applicant's own original, previously unpublished, and previously unproduced work; (ii) the written response submission neither infringes upon nor violates the intellectual property rights or other rights of any other person or entity; (iii) the written response submission does not and will not violate any applicable laws, and meets the submission requirements set forth above. Each applicant hereby agrees to indemnify and hold the Sponsor and Administrator harmless from and against any and all third-party claims, actions or proceedings of any kind and from any and all damages, liabilities, costs and expenses relating to or arising out of any breach or alleged breach of any of the warranties, representations or agreements of applicant hereunder.
- DISPUTES/ARBITRATION. By entering this Grant Program, the applicant, agrees 14. that: (a) any and all disputes, claims, controversies and/or causes of action arising out of or related to this Grant Program, the terms and conditions of this Grant Program, and/or the Award shall be resolved by binding arbitration, to be administered by a single arbitrator in accordance with the Commercial Arbitration Rules, Supplementary Rules for Consumer Related Disputes, of the American Arbitration Association. Any dispute or claim shall be brought solely in an individual capacity, and not as a plaintiff or class member in any purported class action, representative proceeding, mass action or consolidated action. All determinations as to the scope, enforceability, and effect of this arbitration provision shall be submitted to the arbitrator. Any judgment or award rendered by the arbitrator may be entered in any court having jurisdiction thereof; (b) any and all claims, judgment, and awards shall be limited to actual out-of-pocket costs incurred, including costs associated with entering this Grant Program; and (c) under no circumstances will applicant be permitted to obtain awards for, and applicant hereby waives all rights to claim, indirect, punitive, incidental and consequential damages and any other damages, other than for actual out-of-pocket expenses, any and all rights to have damages multiplied or otherwise increased. All issues and questions concerning the construction, validity, interpretation and enforceability of the terms and conditions of this Grant Program, or the rights and obligations of the applicant, the Sponsor and the Administrator in connection with this Grant Program, shall be governed by, and construed in accordance with, the laws of the State of Arizona, without giving effect to any choice of law or conflict of laws rules (whether of the State of Arizona or any other jurisdiction), which would cause the application of the laws of any jurisdiction other than the State of Arizona.
- 15. <u>Severance</u>. If any particular provision of the terms and conditions of this Grant Program shall be deemed unenforceable or invalid, it shall not affect the other provisions hereof and the terms and conditions of this Grant Program shall be constructed in all respects as if such invalid or unenforceable provision(s) was omitted.